	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed CLARKSVILLE Property Tax Levy Fiscal Year July 1, 2025 - June 30, 2026	
Location of Public Hearing: Clarksville Community School Room 109 318 N Mather, Clarksville, IA	Date of Public Hearing: 4/21/2025	Time of Public Hearing: 05:30 PM
Location of Notice on School Website: www.clarksville.k12.ia.us		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2025	Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2026	Budget Year Proposed Property Tax Dollar Levy FY 2026
General Fund Levy	1	1,057,438	1,057,438	1,213,381
Instructional Support Levy	2	120,441	120,441	111,456
Management	3	187,864	187,864	159,494
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	136,441	136,441	127,878
Regular Physical Plant and Equipment	6	38,438	38,438	39,434
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	0	0	0
Grand Total	10	1,540,622	1,540,622	1,651,643
		Current Year Final Property Tax Rate FY 2025	Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2026	Budget Year Proposed Property Tax Rate FY 2026
Grand Total Levy Rate		13.22652	12.89252	13.82159
Property Tax Comparison		Current Year Property Taxes	Proposed Property Taxes	Percent Change
Residential property with an Actual/Assessed Value of \$100,000/\$110,000		613	721	17.62
Commercial property with an Actual/Assessed Value of \$300,000/\$330,000		2,705	3,222	19.11

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

Declining enrollment, increased costs of property insurance and special education.